

2 July 2012

Australian Securities Exchange  
Company Announcements Office  
Exchange Centre  
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## **Monadelphous takes shareholding in AnaeCo**

AnaeCo welcomes Monadelphous Group Limited (ASX:MND) as a shareholder with Monadelphous taking a 10% stake in the Company.

AnaeCo and Monadelphous are working together under a joint venture (JV) arrangement to build the Western Metropolitan Regional Council (WMRC) DiCOM Expansion Project. AnaeCo will issue 44,000,000 shares to Monadelphous at an issue price of \$0.048 per share as payment for approximately \$2 million of its costs associated with the JV.

The WMRC DiCOM Expansion Project involves expanding the capacity of the DiCOM™ facility at WMRC's Shenton Park, WA, waste transfer station from 20,000 tpa to 55,000 tpa. When completed it will be the first full scale operating application of the DiCOM™ System. This pioneering project is being delivered for Palisade Regional Infrastructure Fund under a fixed price contract. Being the first of its kind, there have been some additional development costs which are not recoverable in the contract sum. AnaeCo as the owner and licensor of the technology bears most of these development costs. This issue of shares to Monadelphous represents a co-investment in these development costs.

The WMRC DiCOM Expansion Project is scheduled to reach construction completion before the end of September 2012, with AnaeCo and Monadelphous targeting early commissioning of the Materials Recovery Facility from late August. The plant is scheduled to be fully operational before the end of 2012.

AnaeCo Managing Director and CEO Patrick Kedemos said "I am very pleased to have Monadelphous on board as a shareholder and I welcome its significant contribution to the WMRC project's success, both from a construction standpoint and in becoming a cornerstone investor in AnaeCo. We are already partners through the design and construct JV, and this equity position binds the relationship as we work to finish the project as well as collaborate towards tackling future projects together. It is a privilege to expand our integration with a company that enjoys such a well deserved reputation."

Monadelphous Managing Director, Rob Velletri said "The WMRC DiCOM Expansion Project has been a significant project for our Infrastructure division for the past 18 months. We are proud to be part of delivering this pioneering solid waste management facility. We believe our relationship with AnaeCo and its DiCOM™ technology has the potential to open a substantial pipeline of future infrastructure work for Monadelphous, both in Australia and overseas. This opportunity with AnaeCo is consistent with our longer term diversification strategy outside of the resources sector."

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For further information, please contact:

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Managing Director & CEO

### **About AnaeCo**

AnaeCo delivers Alternative Waste Technology (AWT) facilities based on the patented DiCOM™ bioconversion process. The system incorporates advanced sorting, recycling, anaerobic digestion and aerobic composting to recycle municipal solid waste (MSW) into renewable energy from biogas, agricultural grade compost and recyclables such as steel, aluminium, glass and plastics, thus ensuring maximum diversion from landfill and ensuring social, economic and environmentally sustainable management of MSW.

The DiCOM™ process enables resource recovery intervention closer to source, with enhancement of existing waste transfer stations now a viable waste management option. AnaeCo's experienced team provides design, construction, commissioning, operation and maintenance services for DiCOM™ AWT facilities, as well as management of all outputs including renewable energy, compost, recyclable materials and non-recyclable residuals.

For further information go to [www.anaeco.com](http://www.anaeco.com)