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## ASX Announcement

Wednesday 27 June 2012

COE270612a

### Christies-7 Spud Notice

Dear Shareholders,

Cooper Energy Limited (“**Cooper**”) is pleased to announce that the Christies-7 appraisal/development well in PPL 205 spudded at 13:30 Tuesday, 26 June 2012. The current operation is drilling ahead in the surface hole at 153 metres.

Christies-7 is an appraisal/development well on the Christies Oil Field and is targeting the mid-Namur oil reservoir in an undrained part of the field 0.4 km to the south of the Christies-1 discovery well and updip from Christies-3 which produces from the Birkhead reservoir.

The well will be drilled to a total depth of about 1,700 metres and is expected to take approximately 10 days to drill and complete. The objective of the Christies-7 well is to accelerate Christies oil production as well as draining previously unaccessed reserves.

The participants in the Christies-7 well are Cooper (25%) and Beach Energy Limited (75% and Operator).

Yours faithfully,  
**Cooper Energy Limited**

**David Maxwell**  
Managing Director

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#### Disclaimer

The information in this announcement:

- Is not an offer or recommendation to purchase or subscribe for shares in Cooper Energy Limited or to retain or sell any shares that are currently held.
- Does not take into account the individual investment objectives or the financial situation of investors.
- Was prepared with due care and attention and is current at the date of the announcement.
- Actual results may materially vary from any forecasts (where applicable) in this announcement.
- Before making or varying any investment in shares of Cooper Energy Limited, all investors should consider the appropriateness of that investment in light of their individual investment objectives and financial situation and should seek their own independent professional advice.

### Christies Oil Field with location of the Appraisal/Development Christies-7 well

