

17 February 2012

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir / Madam

RE: Monadelphous framework agreements with Rio Tinto

Please find attached a copy of the announcement to be issued today by Monadelphous Group Limited regarding two milestone framework agreements with Rio Tinto's iron ore operations.

Yours sincerely,

Philip Trueman

Company Secretary



ASX RELEASE

17 February 2012

Monadelphous framework agreements with Rio Tinto

Leading engineering group Monadelphous Group Limited (ASX:MND) ("Monadelphous" or "the company") today announced it has entered into two milestone framework agreements ("the agreements") with Rio Tinto's iron ore operations.

The agreements give Monadelphous preferred contractor status for a program of structural, mechanical and piping (SMP) work and a program of electrical and instrumentation (E&I) work over the next five years.

Work under the agreements will be part of the major expansion of Rio Tinto's iron ore operations in the Pilbara region of Western Australia, to a capacity of up to 353 million tonnes per annum by 2015.

The agreements provide a process to arrive at multiple project-specific construction contracts for Rio Tinto's expansion program. They include the provision of SMP works associated with the coastal stream and SMP and E&I works associated with the eastern stream of the program.

The agreements are non-exclusive and a number of agreements of this type are expected to be made with other suppliers, covering different work streams and sites.

A key feature of the innovative agreements is early contractor involvement (ECI) which will enable Monadelphous to work with Rio Tinto in the early phases of projects to contribute to design constructability and early cost and schedule development to optimise delivery.

The agreements will give visibility of a stream of projects and continuity of work. Visibility will allow longer term resource planning and optimisation while continuity of work will assist employee retention and attraction and ongoing Indigenous engagement initiatives, as well improved safety, cost and schedule outcomes.

The agreements follow two recently announced construction contracts associated with Rio Tinto's expansion program. In September 2011 Monadelphous secured a structural and mechanical construction contract for the Hope Downs 4 Iron Ore Project valued at approximately \$150 million. In November 2011 the company was awarded a SMP works contract for the installation of a new screen house at the Cape Lambert Port B Project valued at approximately \$90 million.

"We are very pleased to be working with Rio Tinto as preferred contractor under such innovative framework agreements. They mark a significant milestone in our successful long term relationship," Monadelphous Managing Director Rob Velletri said.

"The agreements provide for greater certainty of supply, better visibility of work flow and ultimately maximise value for both Rio Tinto and Monadelphous."

Further Information

Analysts/Investors
Rachael Cutler
Investor Relations Manager
+61 8 9315 7429
+61 457 539 985
rcutler@monadel.com.au

Media
Brett Lane
Group Communications Manager
+61 8 9315 7385
+61 411 177 809
blane@monadel.com.au

Monadelphous Group Limited is a leading Australian engineering group providing services to the resources, energy and infrastructure industry sectors. The company has a solid track record in the safe and effective delivery of complex and large-scale engineering construction projects and maintenance and industrial services for industry throughout Australia. For more information or to join our free email alerts service visit:

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